



## LEAVING A LASTING LEGACY

### INCLUDE THE BALLARAT FOUNDATION IN YOUR WILL

#### WORDING FOR YOUR WILL

The wording below is suggested as a general guide for you and your advisers.

We recommend you seek legal advice when making your Will as individual circumstances will vary. The suggested Will clause below gives your executors flexibility to direct your request to the most appropriate local causes. It is intended to maximise the benefit of your gift, having regard to our charitable and tax status and the circumstances of your estate at the time of your death:

*"If the preceding provisions for the distribution of my residue estate do not take effect, after payment of my estate liabilities, I give either \$xxx or the rest of my property to Ballarat Foundation United Way Inc (ABN 19 069 908 915) to be held in a Named Fund "The ..... Fund" in perpetuity and I request that the Directors of Ballarat Foundation United Way Inc pay and apply the net income therefrom or such other amount as the Directors deem appropriate to grant funds to registered charities operating in the XXXX local government area(s).*

- 1 I express the wish that such charities use such funds for their general and charitable purposes; and*
- 2 I request that should at any time any charity cease to exist or had amalgamated with another charity or has changed its name or if for any other reason this gift cannot take effect then to such charity, or charities, with similar aims and ideals as the Ballarat Foundation United Way Inc in its absolute discretion thinks fit; and*
- 3 I direct that the receipt of the secretary/treasurer or such other officer from time to time of the said charities shall be a full and sufficient discharge to Ballarat Foundation United Way Inc."*

#### ADDING YOUR BEQUEST TO AN EXISTING FUND

The Ballarat Foundation includes Named Funds to acknowledge and take into consideration the charitable preferences of donors.

If you would like your bequest to be applied to an existing Named Fund account, you should include in your Will both the suggested Will clause (previously suggested) and the following clause:

*"If my executors choose to direct my bequest under clause [refer to the Will clause number of the clause previously suggested] to The Ballarat Foundation (ABN 19 069 908 915), I express the wish that the bequest be credited against the Named Fund known as "[insert the name of the existing Named Fund]."*

I confirm that, for the avoidance of doubt, the wish expressed herein is not intended in any way to fetter the discretion of my executors under clause [refer to the Will clause number of



the clause previously suggested] nor bind the recipient to apply the bequest for purposes more limiting or specific than the broad charitable purpose of the Fund.”

## **OUR CHARITABLE AND TAX STATUS**

Ballarat Foundation United Way Inc (*ABN 19 069 908 915*), is a legal entity registered with the Australian Charities and Not-for-Profit Commission, endorsed as a Deductible Gift Recipient (DGR1). Donations made to Ballarat Foundation United Way Inc are tax-deductible to the donor when made during the donor’s lifetime. Such gifts are pooled with those of other donors to the Fund and can only be used to make grants to eligible charities.

To comply with our charity law and tax registrations, The Ballarat Foundation must be able to make grants at its discretion. Donors are encouraged to indicate preferences and the Directors will consider these preferences, however the Directors cannot be obliged to give effect to any preferences and all charities.

For all legal and financial matters please seek advice from your professional advisor.